

**FINAL GENERAL FUND BUDGET**

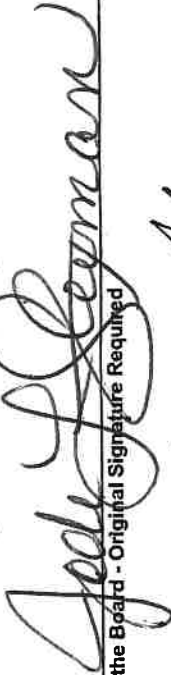
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2023



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Jodi L Flexman

Contact Person

jflexman@ottoeldred.org

Email Address

Date

6/13/23

Date

6/13/23

Date

6/13/23

(814)817-1380

Extn :3

Telephone

Extension

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Otto-Eldred SD	COUNTY : McKean	AUN : 109426003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

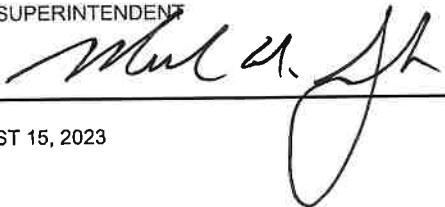
Total Budgeted Expenditures	\$12728423
Ending Unassigned Fund Balance	\$184019
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.44%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Otto-Eldred SD	County : McKean	AUN Number : 109426003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Cindy Murphy</i>	DATE <i>6/13/23</i>
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5300	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2600, Object 100: \$302,150.00 Function 2600, Object 200: \$335,613.00	Multiple employees carrying family insurance coverage.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	A Means of Offsetting Unanticipated Expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	500,000	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$500,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	2,224,573	
7000 Revenue from State Sources	9,431,709	
8000 Revenue from Federal Sources	756,160	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$12,412,442</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$12,912,442</u></b>

LEA : 109426003     Otto-Eldred SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	1,399,373
6113 Public Utility Realty Taxes	2,500
6114 Payments in Lieu of Current Taxes - State / Local	2,500
6150 Current Act 511 Taxes - Proportional Assessments	328,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	220,000
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	139,000
6920 Contributions and Donations from Private Sources	1,500
6940 Tuition from Patrons	32,100
6990 Refunds and Other Miscellaneous Revenue	69,600
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$2,224,573</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,018,381
7160 Tuition for Orphans Subsidy	25,000
7220 Vocational Education	169,000
7271 Special Education funds for School-Aged Pupils	605,000
7311 Pupil Transportation Subsidy	379,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	134,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	9,700
7340 State Property Tax Reduction Allocation	238,396
7505 Ready to Learn Block Grant	163,400
7810 State Share of Social Security and Medicare Taxes	301,263
7820 State Share of Retirement Contributions	1,388,569
<b>REVENUE FROM STATE SOURCES</b>	<b>\$9,431,709</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	22,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	179,009
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	22,449
8519 Title V - Flexibility and Accountability	14,444
8731 ARRA - Build America Bonds	298,000
8755 ARP ESSER Emergency Relief for Other Educational Entities	172,958

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	47,300
Reimbursements (Access)	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$756,160</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>12,412,442</b>

Act 1 Index (current): 6.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,399,373	
Amount of Tax Relief for Homestead Exclusions	<u>\$238,396</u>	
Total Approx. Tax Revenue:	\$1,637,769	
Approx. Tax Levy for Tax Rate Calculation:	\$1,877,053	
	Mckean	Total

2022-23 Data		
a. Assessed Value	\$95,865,900	\$95,865,900
b. Real Estate Mills	19.3800	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$99,632,704	\$99,632,704
d. Assessed Value	\$95,865,900	\$95,865,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$1,857,881	\$1,857,881
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$1,857,881	\$1,857,881
(f Total * g)		
i. Base Mills Subject to Index	19.3800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.39753%	85.39753%
k. Tax Levy Needed	\$1,877,053	\$1,877,053
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	19.5800	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$1,877,054	\$1,877,054
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$1,638,658
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$1,399,373
(n * Est. Pct. Collection)		



Act 1 Index (current): 6.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,399,373	
Amount of Tax Relief for Homestead Exclusions	<u>\$238,396</u>	
Total Approx. Tax Revenue:	\$1,637,769	
Approx. Tax Levy for Tax Rate Calculation:	\$1,877,053	
	Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.6203	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,976,784	\$1,976,784
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,838.00	
Number of Homestead/Farmstead Properties	1133	1133
Median Assessed Value of Homestead Properties		\$38,820

Act 1 Index (current): 6.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$1,399,373
Amount of Tax Relief for Homestead Exclusions	<u>\$238,396</u>
Total Approx. Tax Revenue:	\$1,637,769
Approx. Tax Levy for Tax Rate Calculation:	\$1,877,053
	Mckean
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$238,396	Lowering RE Tax Rate	\$0	\$238,396
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$238,396

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Mckean	95,865,900	19.5800	1,877,054				85.39753%		
Totals:		95,865,900	1,877,054	-	238,396	=	1,638,658	X	85.39753% = 1,399,373
				<u>Rate</u>		<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00		0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00		\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments							0	0	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%	290,000	290,000	
6152	Current Act 511 Occupation Taxes			0.000		0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%	38,000	38,000	
6154	Current Act 511 Amusement Taxes			0.000%		0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000		0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000		0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0		0	0	0	
Total Current Act 511 Taxes – Proportional Assessments							328,000	328,000	
Total Act 511, Current Taxes								328,000	
Act 511 Tax Limit -->				99,632,704		X	12	1,195,592	
				Market Value			Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Mckean	19.3800	19.5800	1.04%	Yes	6.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	4,595,206
1200 Special Programs - Elementary / Secondary	1,943,050
1300 Vocational Education	337,979
1400 Other Instructional Programs - Elementary / Secondary	50,861
<b>Total Instruction</b>	<b>\$6,927,096</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	469,724
2200 Support Services - Instructional Staff	296,203
2300 Support Services - Administration	878,354
2400 Support Services - Pupil Health	214,198
2500 Support Services - Business	261,968
2600 Operation and Maintenance of Plant Services	1,071,123
2700 Student Transportation Services	653,450
2800 Support Services - Central	240,499
2900 Other Support Services	13,750
<b>Total Support Services</b>	<b>\$4,099,269</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	333,105
<b>Total Operation of Non-Instructional Services</b>	<b>\$333,105</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	858,953
5200 Interfund Transfers - Out	510,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,368,953</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$12,728,423</b>

LEA : 109426003     Otto-Eldred SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,437,031
200 Personnel Services - Employee Benefits	1,933,715
300 Purchased Professional and Technical Services	35,900
400 Purchased Property Services	1,210
500 Other Purchased Services	123,700
600 Supplies	57,450
700 Property	1,000
800 Other Objects	5,200
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$4,595,206</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	921,228
200 Personnel Services - Employee Benefits	689,022
300 Purchased Professional and Technical Services	133,100
500 Other Purchased Services	185,800
600 Supplies	12,550
800 Other Objects	1,350
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,943,050</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	83,185
200 Personnel Services - Employee Benefits	55,294
500 Other Purchased Services	195,800
600 Supplies	2,700
800 Other Objects	1,000
<b>Total Vocational Education</b>	<b>\$337,979</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	15,750
200 Personnel Services - Employee Benefits	1,450
300 Purchased Professional and Technical Services	24,834
500 Other Purchased Services	427
600 Supplies	8,400
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$50,861</b>
<b>Total Instruction</b>	<b>\$6,927,096</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	239,173
200 Personnel Services - Employee Benefits	205,576
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	5,200
600 Supplies	6,250
800 Other Objects	1,525
<b>Total Support Services - Students</b>	<b>\$469,724</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	

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Description	Amount
100 Personnel Services - Salaries	71,075
200 Personnel Services - Employee Benefits	68,971
300 Purchased Professional and Technical Services	7,600
400 Purchased Property Services	31,000
500 Other Purchased Services	8,000
600 Supplies	46,557
700 Property	62,600
800 Other Objects	400
Total Support Services - Instructional Staff	\$296,203
2300 Support Services - Administration	
100 Personnel Services - Salaries	448,802
200 Personnel Services - Employee Benefits	350,152
300 Purchased Professional and Technical Services	3,300
500 Other Purchased Services	33,800
600 Supplies	26,300
800 Other Objects	16,000
Total Support Services - Administration	\$878,354
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	112,242
200 Personnel Services - Employee Benefits	82,956
300 Purchased Professional and Technical Services	15,000
600 Supplies	3,400
700 Property	400
800 Other Objects	200
Total Support Services - Pupil Health	\$214,198
2500 Support Services - Business	
100 Personnel Services - Salaries	97,450
200 Personnel Services - Employee Benefits	83,218
300 Purchased Professional and Technical Services	55,000
500 Other Purchased Services	4,500
600 Supplies	14,800
800 Other Objects	7,000
Total Support Services - Business	\$261,968
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	302,150
200 Personnel Services - Employee Benefits	335,613
300 Purchased Professional and Technical Services	38,000
400 Purchased Property Services	68,200
500 Other Purchased Services	74,000
600 Supplies	187,460
700 Property	64,200
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$1,071,123
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	30,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	589,200
600 Supplies	34,250
<b>Total Student Transportation Services</b>	<b>\$653,450</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	128,828
200 Personnel Services - Employee Benefits	111,671
<b>Total Support Services - Central</b>	<b>\$240,499</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	13,750
<b>Total Other Support Services</b>	<b>\$13,750</b>
<b>Total Support Services</b>	<b>\$4,099,269</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	126,044
200 Personnel Services - Employee Benefits	55,661
300 Purchased Professional and Technical Services	40,700
400 Purchased Property Services	600
500 Other Purchased Services	76,500
600 Supplies	26,700
700 Property	3,600
800 Other Objects	3,300
<b>Total Student Activities</b>	<b>\$333,105</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$333,105</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	192,685
900 Other Uses of Funds	666,268
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$858,953</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	510,000
<b>Total Interfund Transfers - Out</b>	<b>\$510,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,368,953</b>
<b>TOTAL EXPENDITURES</b>	<b>\$12,728,423</b>



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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	500,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	436,000	500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$936,000</b>	<b>\$1,000,000</b>

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	150,000	150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$150,000	\$150,000
TOTAL CASH AND INVESTMENTS	\$1,086,000	\$1,150,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	6,505,197	6,381,659
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	28,000	26,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	150,000	150,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$6,683,197</b>	<b>\$6,557,659</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

LEA : 109426003     Otto-Eldred SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$6,683,197</b>	<b>\$6,557,659</b>

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$6,683,197	\$6,557,659



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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	184,019
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$184,019
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$184,019